

Chateau Foret HOA

Budget Overview: Budget_FY24_P&L - FY24 P&L

October 2023 - September 2024

	TOTAL
Income	371,520.00
Monthly Assessments	
Other Income & Fees	2,000.00
Laundry Utilities Reimbursement	
Total Other Income & Fees	2,000.00
Total Income	\$373,520.00
GROSS PROFIT	\$373,520.00
Expenses	
Administrative	2,500.00
Annual Meeting	250.00
Bank Charges	25.00
Copies & Postage	500.00
Insurance	35,000.00
Management Fees	25,000.00
Web Site	400.00
Total Management Fees	25,400.00
Professional Services	
Accounting Fees	200.00
Legal Fees	2,500.00
Total Professional Services	2,700.00
Total Administrative	66,375.00
Common Area Maintenance	
Building Repairs	4,000.00
Common Area Repairs and Maintenance	7,000.00
Gutter Cleaning	2,000.00
Landscape Improvements	5,500.00
Lighting Repair & Maintenance	1,500.00
Monthly Landscaping Contract	25,000.00
On-Site Job Supplies	2,000.00
On-Site Maintenance	46,750.00
Pest Control	1,000.00
Pool Maintenance & Repairs	10,000.00
Roofing	2,500.00
Salt & Ice Melt	10,000.00
Snow Removal	6,500.00
Sprinkler Repair & Maintenance	4,800.00
Tree Trimming & Maintenance	10,000.00
Total Common Area Maintenance	138,550.00
QuickBooks Payments Fees	2,000.00
Reserve Transfers	
Transfer to Reserve	38,016.00
Total Reserve Transfers	38,016.00
Utilities	

	TOTAL
Electricity	9,200.00
Gas	12,000.00
Sewer	39,200.00
Waste Removal	11,500.00
Water	29,000.00
Total Utilities	100,900.00
Total Expenses	\$345,841.00
NET OPERATING INCOME	\$27,679.00
Other Income	
Reserve Transfer from Operating	38,016.00
Total Other Income	\$38,016.00
Other Expenses	
Reserve Capital Expenses	65,695.00
Total Other Expenses	\$65,695.00
NET OTHER INCOME	\$ -27,679.00
NET INCOME	\$0.00