

Chateau Foret HOA

BUDGET OVERVIEW: FY_2019_2020 - FY20 P&L

October 2019 - September 2020

	TOTAL
Income	
Monthly Assessments	345,600.00
Other Income & Fees	
Laundry Utilities Reimbursement	2,000.00
Other	5,000.00
Total Other Income & Fees	7,000.00
Total Income	\$352,600.00
GROSS PROFIT	\$352,600.00
Expenses	
Administrative	
Annual Meeting	110.00
Bank Charges	25.00
Consultation Fees	2,570.00
Copies & Postage	1,122.28
Insurance	25,680.00
Management Fees	29,200.00
Web Site	500.00
Total Management Fees	29,700.00
Professional Services	
Accounting Fees	400.00
Legal Fees	20,000.00
Reserve Study	250.00
Total Professional Services	20,650.00
Taxes & Licensing	650.00
Total Administrative	80,507.28
Common Area Maintenance	
Building Repairs	3,000.00
Common Area Expense	4,500.00
Landscaping	5,500.00
Landscaping - Basic Contract	22,124.48
Landscaping - Sprinklers Repair	2,000.00
Lighting Repair & Maintenance	1,200.00
On-Site Maintenance	43,750.00
Pest Control	1,200.00
Pool Maintenance & Repairs	2,500.00
Roofing	500.00
Snow Removal	11,062.24
Snow Removal-Salt & Ice Melt	6,000.00
Supplies	4,500.00
Tree Maintenance	3,000.00
Total Common Area Maintenance	110,836.72
Reserve Transfers	
Transfer to Reserve	75,400.00

	TOTAL
Total Reserve Transfers	75,400.00
Utilities	
Electricity	9,000.00
Gas	7,000.00
Sewer	39,456.00
Waste Removal	9,400.00
Water	21,000.00
Total Utilities	85,856.00
Total Expenses	\$352,600.00
NET OPERATING INCOME	\$0.00
Other Income	
Reserve Transfer from Operating	75,400.00
Total Other Income	\$75,400.00
Other Expenses	
Reserve Capital Expenses	
Common Area Repairs	1,000.00
Deck Repairs	6,000.00
Flat Roof Building Painting	35,000.00
Landscaping Infrastructure	7,500.00
Lighting	500.00
Metal Roofing Repairs	500.00
Outside Doors - Painting & Repairs	2,400.00
Pool Acid Wash	16,000.00
Sprinkler Repair	2,000.00
Tree Removal and Replace	2,500.00
Water Heaters	1,500.00
Water Main Repairs	500.00
Total Reserve Capital Expenses	75,400.00
Total Other Expenses	\$75,400.00
NET OTHER INCOME	\$0.00
NET INCOME	\$0.00